OMV

Press release

OMV receives EUR 450 mn loan from the European Investment Bank for its 140 MW green hydrogen production facility

- **Subject green hydrogen production facility, with a total investment of EUR 600mn, is currently under construction in Lower Austria**
- **Green hydrogen from the facility will support the decarbonization of OMV's Schwechat refinery while contributing to Europe's energy transition**
- **At 140 MW, the facility will rank among Europe's largest green hydrogen plants and become Austria's largest of its kind**

Vienna, July 13, 2026 – The European Investment Bank ("EIB") has granted a EUR 450 million loan to support the construction of OMV's green hydrogen production plant, which is set to significantly contribute to the decarbonization of the Schwechat refinery in Lower Austria.

With a total investment of EUR 600 million, this 140 MW plant in Bruck an der Leitha is currently under construction and scheduled to commence operations by the end of 2027. Using renewable energy, OMV will produce up to 23,000 tons of green hydrogen per year.

The new facility will enable the local production of green hydrogen and significantly enhance the sustainability of fuel and chemical products at OMV's Schwechat refinery. OMV estimates an annual reduction of approximately 150,000 tons of carbon emissions*, corresponding to approximately 10 percent of the Schwechat refinery's current direct emissions.

"The European Investment Bank's loan commitment is a strong signal of confidence in OMV's transformation strategy and our ability to deliver large-scale projects that drive industrial decarbonization," said **Reinhard Florey, Deputy Chairman of the Executive Board and Chief Financial Officer of OMV**. "Producing green hydrogen in Austria enables us to increase the captive use of more sustainable energy in our production and for our innovative products. The construction of one of Europe's largest green hydrogen plants marks a major milestone in the decarbonization of our industrial processes and underscores our ambition to actively shape the energy transition in Austria and beyond."

"Green hydrogen is a cornerstone of Europe's transition to a competitive, climate-neutral and secure energy system," said **EIB Vice-President Karl Nehammer** during the site visit. "By supporting green hydrogen production at industrial scale, we are strengthening Europe's competitiveness, reinforcing our energy security and helping decarbonise refining by replacing fossil-based hydrogen with renewable hydrogen. This investment also lays the foundation for the future production of sustainable aviation fuels, supporting the EU's climate and energy security objectives."

Under OMV Strategy 2030, the company focuses on capturing market growth for renewable fuels and sustainable chemical feedstock and aims at a production capacity of approximately 900 kilotons by 2030. Key assets already in operation include a co-processing plant and a 10 MW green hydrogen facility at the Schwechat refinery in Austria. Projects currently under execution include a Sustainable Aviation Fuel/Hydrotreated Vegetable Oil plant at the OMV Petrom Petrobrazi refinery, as well as additional 20 MW and 35 MW green hydrogen projects in Romania, operated by OMV Petrom, and the 140 MW green hydrogen plant under construction in Austria. Together, these investments support OMV's ambition to achieve net-zero emissions by 2050.

Pictures, graphics, and videos can be found here.
*Based on OMV's internal calculations on planned annual hydrogen production.

About OMV Aktiengesellschaft

It is our purpose to re-invent essentials for sustainable living. OMV is transitioning to become an integrated sustainable energy, fuels, and chemicals company. OMV is striving to achieve net zero by 2050 at the latest. In 2025, the company generated revenues of 24 billion euros with a talented workforce of around 22,300 employees worldwide. OMV's key strategic shareholdings include a 51.2 percent stake in OMV Petrom and 50 percent in Borouge International. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the US on OTCQX (OMVKY, OMVJF). For more information, please visit www.omv.com.

About EIB Group

The European Investment Bank (EIB) Group is the financing arm of the European Union, owned by the 27 Member States, and one of the largest multilateral development banks in the world. In 2025, the EIB Group signed €100 billion of new financing and advisory services for over 870 high-impact projects in eight core priorities that support EU policy objectives: climate action and the environment, digitalisation and technological innovation, security and defence, territorial cohesion, agriculture and the bioeconomy, social infrastructure, strong global partnerships and the savings and investment union. Beyond long-term loans for large infrastructures, the EIB Group crowds-in private investment for high-risk innovative projects and businesses, with a growing role in Europe's markets for venture debt, venture capital, guarantees and securitisations.

The European Investment Fund (EIF) is the subsidiary of the EIB Group specialised in providing guarantees and equity to improve access to finance for small and medium size businesses and startups across Europe. Acting as an anchor investor, through its extensive network of partnering banks and investment funds, the EIF mobilizes private investment and nurtures the ecosystem of venture capital funds to support innovative European entrepreneurs.

In 2023, the EIF together with six member states (France, Germany, Italy, Spain, Belgium and the Netherlands) launched the European Tech Champions Initiative, a fund of funds to scale-up innovative startups. This initiative has already enabled the creation of 13 European venture capital mega-funds and scaled up 38 companies, including 11 unicorns (with more than €1 billion in capital). Photos of the EIB Group's spokespeople and headquarters, logo files and video B-roll for media use are available here.

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